



Summary Results of Unrestricted Operations
As of August 31, 2024

As Compared to Budget						
	Month Ending			Year To Date		
	8/31/2024			8/31/2024		
	Actual	Budget	Variance	Actual	Budget	Variance
Receipts From All Sources	1,214,601	1,803,276	(588,675)	2,361,161	4,006,353	(1,645,193)
Expenditures						
Pastoral Leadership	89,184	124,558	35,374	172,237	247,421	75,184
Creative Arts	112,969	116,162	3,193	253,988	281,274	27,286
Worship and Music	82,785	84,118	1,332	162,458	168,785	6,327
Next Gen Ministries	194,381	226,027	31,646	466,910	434,893	(32,017)
General Ministries	153,152	164,046	10,894	306,049	328,092	22,043
Adult Discipleship Ministries	19,036	38,610	19,574	32,544	70,826	38,282
Missions	179,573	179,890	317	398,104	436,989	38,885
Operations	840,449	1,356,566	516,117	1,408,612	2,985,680	1,577,068
Total Expenditures	1,671,529	2,289,977	618,447	3,200,902	4,953,960	1,753,058
Total Net Surplus (Deficit)	(456,928)	(486,701)	29,773	(839,741)	(947,606)	107,865

As Compared to Prior Year						
	Month Ending		Variance	Year To Date		Variance
	8/31/2024			8/31/2023		
	Actual	Actual		Actual	Actual	
Receipts From All Sources	1,214,601	973,896	240,705	2,361,161	2,481,741	(120,580)
Total Expenditures	1,671,529	1,443,577	(227,953)	3,200,902	2,783,896	(417,006)
Total Net Surplus (Deficit)	(456,928)	(469,681)	12,752	(839,741)	(302,155)	(537,586)

Receipts From All Sources includes giving to the general fund (including stock gifts), net assets released from restrictions (designated offsets applied), Day School tuition and fees, ministry fees, investment gains and losses, and rental income.

Park Cities Baptist Church
Statement of Financial Position as of
August 31, 2024
UNAUDITED

ASSETS

Current Assets	
Unrestricted Cash	\$ 1,053,756
Accounts Receivable	1,109,163
Prepaid Expenses	445,760
Total Current Assets	2,608,679
Other Assets	
Cash - Investment Account	5,159,346
Notes Receivable	39,736
Investments	288,746
Total Other Assets	5,487,828
Temporarily Restricted Assets	
Cash	3,970,571
Investments	164,834
Total Temporarily Restricted Assets	4,135,405
Permanently Restricted Assets	
Investments	164,834
Total Permanently Restricted Assets	164,834
Fixed Assets	
Land	6,288,695
Buildings, net of depreciation	31,082,913
Furniture, Fixtures and Equipment, net of depreciation	1,235,113
Construction in Progress	-
Total Fixed Assets	38,606,721
TOTAL ASSETS	\$ 51,003,467

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	\$ 238,715
Unearned Revenue	1,288,893
Total Current Liabilities	1,527,608
Other Liabilities	
Accrued Vacation	281,747
Deposits	2,650
Notes Payable	962,772
Post Retirement Benefit Obligation	1,413,437
Capital Lease Obligations	45,019
Total Other Liabilities	2,705,625
TOTAL LIABILITIES	4,233,233
Unrestricted Net Assets	36,540,272
Church Designated Restrictions	5,375,847
Temporarily Restricted Net Assets	4,860,551
Permanently Restricted Net Assets	(6,436)
TOTAL LIABILITIES AND NET ASSETS	\$ 51,003,467